

DESOTO LAND CORPORATION, GRANTOR

TO

WARRANTY DEED

BURT SPIERS, GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars, (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged DESOTO LAND CORPORATION does hereby sell, convey and warrant unto BURT SPIERS, the land lying and being situated in Desoto County, Mississippi, more particularly described as follows, to-wit:

Lot 98, Cedar Crest Estates, Third Addition, located in Section 10, Township 2 South, Range 6 West, as per plat recorded in Plat Book 56, page 22 in the office of the Chancery Clerk of Desoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in Desoto County, Mississippi, rights of way and easements for public roads and public utilities, and restrictive covenants for said subdivision.

Taxes to be pro-rated at closing and possession to take place upon closing.

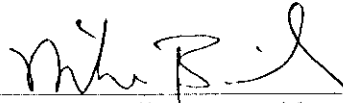
STATE OF MISSISSIPPI - DESOTO CO.

MAY 25 9 35 AM '99

BK 352 PG 674
W. E. DAVIS, CH. CLK.

WITNESS MY SIGNATURE this the 14th day of May, 1999.

DESOTO LAND CORPORATION


By Mike Bailey as President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY personally appeared before me the undersigned authority in and for the above county and state, the within named Mike Bailey as President of DESOTO LAND CORPORATION, who acknowledged that he signed and delivered the above and foregoing Warranty Deed on behalf of said company on the day and year therein mentioned, as his free and voluntary act and deed after first being duly authorized to do so.

GIVEN UNDER MY HAND and official seal of office, this the 14th day of May, 1999.


NOTARY PUBLIC

MY COMMISSION EXPIRES:

Notary Public State of Mississippi At Large
My Commission Expires January 30, 2003
DESOTO LAND CORPORATION, INC.

(SEAL)



GRANTOR: Box 7, Tunica, MS 38619
(H) 488-9803 (W) 534-4774

GRANTEES: 9440 Beiged, Olive Branch, MS 38654
(H) 895-8667 (W) 487-7601

Prepared by & return to: Les Shumake, P. O. Box 803, Olive Branch, MS 38654
(601) 895-5565